

ANNEXURE II**ANNUAL REPORT ON CSR ACTIVITIES FOR THE YEAR ENDED ON 31ST MARCH, 2022****1. Brief Outline of the Company's CSR Policy:**

The CSR Policy was approved by the Board of Directors at its Meeting held on 20th June, 2019

The Company had proposed to undertake activities relating to economic and social development of communities and geographical areas, particularly in the vicinity of our operations and work centers.

The CSR policy of the Company encompasses its philosophy towards Corporate Social Responsibility and lays down the guidelines and mechanism for undertaking socially useful programs for welfare and sustainable development of the community at large.

The Company shall endeavor to focus in the areas of:

1. Education
2. Water Supply including Drinking Water
3. Health Care Organizing, Health Awareness Camp
4. Environment
5. Social Empowerment
6. Sports and Culture
7. Infrastructure Support

2. The Composition of the CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Lorraine Iqbal Nasser	Director	1	1
2.	Iqbal Hassanally Nasser	Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.: <https://www.indovibra.in/compliance.html>
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub -rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)

6. Average net profit of the company as per section 135(5): 5,21,25,202.38/-
7. Details of CSR Obligation for the Financial Year:

Particulars	Amount
(a) Two percent of average net profit of the company as per section 135(5)	10,42,504 /-
(b) (Surplus) / Unspent amount arising out of the CSR projects or programmes or activities of the previous financial years.	0
(c) Amount required to be set off for the financial year, if any	0
(d) Total CSR obligation for the financial year (7a+7b -7c)	10,42,504 /-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer.	Name of the Fund	Amount	Date of transfer
10,42,504 /-	NA	NA	NA	NA	NA

8. (b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project.		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
NA												

8. (c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1.	Hospital	Promoting health care including preventive health care	No	Maharashtra	Mumbai	6,70,724/-	No	Tata Memorial Center	CSR00001287
2.	Education	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	No	Gujarat	Vadodara	2,50,000/-	No	Anwasha Composite Education Foundation	CSR00000124
3.	Hospital	promoting health care including preventive health care	No	West Bengal	Howrah	1,21,780/-	No	Ramakrishna Mission	CSR00006101
Total						10,42,504			

- 8 (d) Amount spent in Administrative Overheads:
 8 (e) Amount spent on Impact Assessment, if applicable: Not Applicable
 8 (f) Total amount spent for the Financial Year (8b+8c+8d+8e): 10,42,504/-
 8 (g) Excess amount for set off, if any; NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
1.	2020-21	0	10,79,276/-	0	0	0	0

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable

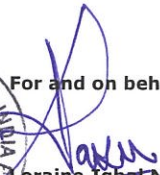
Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed /Ongoing.
NA								


10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Place : Bangalore
Date : 2nd September, 2022

For and on behalf of Board


Loraine Iqbal Nasser
Director
[DIN: 02013258]


Iqbal Hassanally Nasser
Director
[DIN: 02013233]

