

## **ANNEXURE II**

### **ANNUAL REPORT ON CSR ACTIVITIES FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2021**

#### **1. Brief Outline of the Company's CSR Policy:**

The CSR Policy was approved by the Board of Directors at its Meeting held on 20<sup>th</sup> June, 2019.

The Company had proposed to undertake activities relating to economic and social development of communities and geographical areas, particularly in the vicinity of our operations and work centers.

The CSR policy of the Company encompasses its philosophy towards Corporate Social Responsibility and lays down the guidelines and mechanism for undertaking socially useful programs for welfare and sustainable development of the community at large.

The Company shall endeavor to focus in the areas of:

1. Education
2. Water Supply including Drinking Water
3. Health Care Organizing, Health Awareness Camp
4. Environment
5. Social Empowerment
6. Sports and Culture
7. Infrastructure Support

#### **2. The Composition of the CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Lorraine Iqbal Nasser	Director	1	1
2.	Iqbal Hassanally Nasser	Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.: <https://www.indovibra.in/compliance.html>
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub -rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)

6. Average net profit of the company as per section 135(5): 5,39,63,794.66
7. Details of CSR Obligation for the Financial Year:

Particulars	Amount
(a) Two percent of average net profit of the company as per section 135(5)	10,79,276/-
(b) (Surplus) / Unspent amount arising out of the CSR projects or programmes or activities of the previous financial years.	8,28,327/-
(c) Amount required to be set off for the financial year, if any	-
<b>(d) Total CSR obligation for the financial year (7a+7b -7c)</b>	<b>19,07,603/-</b>



8. (c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation or - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1	Education	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	No	Maharashtra	Mumbai	1,21,633/-	No	Don Bosco Institute of Technology	-
2	Education	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	No	Gujarat	Vadodara	1,57,000/-	No	Anwasha Composite Education Foundation	-

3	Education	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	No	Maharashtra	Mumbai	100/-	No	Veermata Jijabai Technological Institute Technology Business Incubator (VJTI-TBI)	-
4	Education	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	No	Maharashtra	Mumbai	5,49,900/-	No	Veermata Jijabai Technological Institute Technology Business Incubator (VJTI-TBI)	-

**8 (d) Amount spent in Administrative Overheads:**

**(e) Amount spent on Impact Assessment, if applicable:** Not Applicable

**(f) Total amount spent for the Financial Year (8b+8c+8d+8e):** 8,28,663/-

**(g) Excess amount for set off, if any; NIL**

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable

Sl. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed /Ongoing.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). : Not Applicable

- Date of creation or acquisition of the capital asset(s):
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):**

**Reasons for Unspent amount:**

As per the provisions of Section 135 of the Companies Act, 2013, the company is required to spend Rs. 19,07,603/- (Including Rs. 8,28,327/- w.r.t Financial year 2019-20) towards corporate social responsibility for F.Y. 2020-21. The company has provided for the said amount and applied a sum of Rs. 8,28,663/- towards the said endeavor. Hence, the balance amount of Rs. 10,78,940/- will also be spent towards the activities specified in schedule VII of the Companies act 2013.

The Company has incurred CSR Expenditure during the year under review in line with CSR Policy of the Company. The Company has changed lives of many people with its various social initiatives. It is the Company's continuous endeavor to increase its CSR impact and spend over the coming years, supplemented by its continued focus towards sustainable development and responsible infrastructure.

Further Company is in process of identifying suitable Agency and / or in process of getting associated with certain Organizations for carrying out CSR activities in its full spirit. The Company itself is also making efforts to identify the projects for spending the unspent and carried forward CSR funds.

**Place** : Bangalore  
**Date** : 17th November, 2021

For and on behalf of the Board

  
**Loraine Iqbal**  
Director  
[DIN: 02013258]

  
  
**Iqbal Hassanally Nasser**  
Director  
[DIN: 02013233]

